I believe this proposal would remove existing regulation on large phone companies regarding them providing broadband access to independent ISPs.

The way this is being justified is quite self-serving. Apparently, the big phone companies feel that since their own ISP services are the majority in the market, it doesn't matter what happens to the others. In essense... they say "we're already a monopoly, so why bother regulating us?"

This reasoning is no good. The other way to look at it is that if the other ISPs are such a small factor in the market, then certainly any financial burder on the telephone companies is minimal.

Make no mistake, nobody would be served by this change but the phone companies. Why do it?